

P.E.

OMB APPROVAL
OMB Number: 3235-0116
Expires: March 31, 2003
Estimated average burden
hours per response: 8

FORM 6-K SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

1-10749
JUL 3. 2002
71102

FINANCIAL

For the month of	JULY	20_02	2	
	TELEPHONES	OF MEXICO		· · · · · · · · · · · · · · · · · · ·
		(Translation	of registrant's name into English)	PROCESSEI
	PARQUE VIA	190, COL.	CUAUHTEMOC, 06599 MEXICO, D.F.	MEXICO _
		(Address	of principal executive offices)	AUG 0 6 2002
Indicate by check	mark whether t	he registrant fi	les or will file annual reports under cover Form	1 20-F or Form THOMSON

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Form 20-FX... Form 40-F....

Yes No .X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Signatures

Rursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TELEFONOS DE MEXICO, S.A. DE C.V.

(Registrant)

Bv:

(Signature)*

ADOLFO CEREZO P. CHIEF FINANCIAL OFFICER

* Print the name and title of the signing officer under his signature.

Date JULY 29, 2002

W

July 26, 2002

COPY OF THE LETTER FILED WITH:

Mr. Jorge Familiar Calderón Vice President of Stock Market Supervision National Securities Commission Insurgentes Sur 1971, Torre Norte, 10th floor 01020 Mexico D.F.

Re: Purchase of Shares of Teléfonos de México, S.A. de C.V.

Dear Mr. Familiar Calderón:

On behalf of Teléfonos de México, S.A. de C.V. ("Telmex"), and in accordance with the resolutions adopted to such effect by the Board of Directors of Telmex at a meeting held on July 11, 2001 and at the general meetings of shareholders on August 7, 2001, this is to inform you that, pursuant to the terms of the first section of Article 14 Bis of the Securities Exchange Law and the applicable provisions of Circular 11-34 issued by the National Banking and Securities Commission, Telmex on July 26, 2002 acquired through market value purchases on the Bolsa Mexicana de Valores, S.A. de C.V., 1'000,000 class "L" shares of Telmex at an aggregate price of \$14'023,700.00. This purchase was effected through Inversora Bursátil, S.A. de C.V., Casa de Bolsa Grupo Financiero Inbursa.

Pursuant to tenth provision of Circular 11-34, the Bolsa Mexicana de Valores, S.A. de C.V., has been requested to notify public investors, by means of the Boletín Bursátil, the information contained herein, pursuant to the twelfth provision of Circular 11-33 issued by the National Banking and Securities Commission.

Sincerely,

July 25, 2002

COPY OF THE LETTER FILED WITH:

Mr. Jorge Familiar Calderón Vice President of Stock Market Supervision National Securities Commission Insurgentes Sur 1971, Torre Norte, 10th floor 01020 Mexico D.F.

Re: Purchase of Shares of Teléfonos de México, S.A. de C.V.

Dear Mr. Familiar Calderón:

On behalf of Teléfonos de México, S.A. de C.V. ("Telmex"), and in accordance with the resolutions adopted to such effect by the Board of Directors of Telmex at a meeting held on July 11, 2001 and at the general meetings of shareholders on August 7, 2001, this is to inform you that, pursuant to the terms of the first section of Article 14 Bis of the Securities Exchange Law and the applicable provisions of Circular 11-34 issued by the National Banking and Securities Commission, Telmex on July 25, 2002 acquired through market value purchases on the Bolsa Mexicana de Valores, S.A. de C.V., 1'500,000 class "L" shares of Telmex at an aggregate price of \$21'161,950.00. This purchase was effected through Inversora Bursátil, S.A. de C.V., Casa de Bolsa Grupo Financiero Inbursa.

Pursuant to tenth provision of Circular 11-34, the Bolsa Mexicana de Valores, S.A. de C.V., has been requested to notify public investors, by means of the Boletín Bursátil, the information contained herein, pursuant to the twelfth provision of Circular 11-33 issued by the National Banking and Securities Commission.

Sincerely,

July 24, 2002

COPY OF THE LETTER FILED WITH:

Mr. Jorge Familiar Calderón Vice President of Stock Market Supervision National Securities Commission Insurgentes Sur 1971, Torre Norte, 10th floor 01020 Mexico D.F.

Re: Purchase of Shares of Teléfonos de México, S.A. de C.V.

Dear Mr. Familiar Calderón:

On behalf of Teléfonos de México, S.A. de C.V. ("Telmex"), and in accordance with the resolutions adopted to such effect by the Board of Directors of Telmex at a meeting held on July 11, 2001 and at the general meetings of shareholders on August 7, 2001, this is to inform you that, pursuant to the terms of the first section of Article 14 Bis of the Securities Exchange Law and the applicable provisions of Circular 11-34 issued by the National Banking and Securities Commission, Telmex on July 24, 2002 acquired through market value purchases on the Bolsa Mexicana de Valores, S.A. de C.V., 1'000,000 class "L" shares of Telmex at an aggregate price of \$13'884,000.00. This purchase was effected through Inversora Bursátil, S.A. de C.V., Casa de Bolsa Grupo Financiero Inbursa.

Pursuant to tenth provision of Circular 11-34, the Bolsa Mexicana de Valores, S.A. de C.V., has been requested to notify public investors, by means of the Boletín Bursátil, the information contained herein, pursuant to the twelfth provision of Circular 11-33 issued by the National Banking and Securities Commission.

Sincerely,

July 23, 2002

COPY OF THE LETTER FILED WITH:

Mr. Jorge Familiar Calderón Vice President of Stock Market Supervision National Securities Commission Insurgentes Sur 1971, Torre Norte, 10th floor 01020 Mexico D.F.

Re: Purchase of Shares of Teléfonos de México, S.A. de C.V.

Dear Mr. Familiar Calderón:

On behalf of Teléfonos de México, S.A. de C.V. ("Telmex"), and in accordance with the resolutions adopted to such effect by the Board of Directors of Telmex at a meeting held on July 11, 2001 and at the general meetings of shareholders on August 7, 2001, this is to inform you that, pursuant to the terms of the first section of Article 14 Bis of the Securities Exchange Law and the applicable provisions of Circular 11-34 issued by the National Banking and Securities Commission, Telmex on July 23, 2002 acquired through market value purchases on the Bolsa Mexicana de Valores, S.A. de C.V., 1'200,000 class "L" shares of Telmex at an aggregate price of \$16'822,302.00. This purchase was effected through Inversora Bursátil, S.A. de C.V., Casa de Bolsa Grupo Financiero Inbursa.

Pursuant to tenth provision of Circular 11-34, the Bolsa Mexicana de Valores, S.A. de C.V., has been requested to notify public investors, by means of the Boletín Bursátil, the information contained herein, pursuant to the twelfth provision of Circular 11-33 issued by the National Banking and Securities Commission.

Sincerely,

July 22, 2002

COPY OF THE LETTER FILED WITH:

Mr. Jorge Familiar Calderón Vice President of Stock Market Supervision National Securities Commission Insurgentes Sur 1971, Torre Norte, 10th floor 01020 Mexico D.F.

Re: Purchase of Shares of Teléfonos de México, S.A. de C.V.

Dear Mr. Familiar Calderón:

On behalf of Teléfonos de México, S.A. de C.V. ("Telmex"), and in accordance with the resolutions adopted to such effect by the Board of Directors of Telmex at a meeting held on July 11, 2001 and at the general meetings of shareholders on August 7, 2001, this is to inform you that, pursuant to the terms of the first section of Article 14 Bis of the Securities Exchange Law and the applicable provisions of Circular 11-34 issued by the National Banking and Securities Commission, Telmex on July 22, 2002 acquired through market value purchases on the Bolsa Mexicana de Valores, S.A. de C.V., 500,000 class "L" shares of Telmex at an aggregate price of \$7'321,000.00. This purchase was effected through Inversora Bursátil, S.A. de C.V., Casa de Bolsa Grupo Financiero Inbursa.

Pursuant to tenth provision of Circular 11-34, the Bolsa Mexicana de Valores, S.A. de C.V., has been requested to notify public investors, by means of the Boletín Bursátil, the information contained herein, pursuant to the twelfth provision of Circular 11-33 issued by the National Banking and Securities Commission.

Sincerely,

STOCK EXCHANGE CODE: TELMEX 7602 FONOS DE MEXICO, S.A. DE C.V.

Quarter: 2 Year:

CONSOLIDATED FINANCIAL STATEMENT

AT JUNE 30 OF 2002 AND 2001 (Thousands of Pesos)

REF	CONCEPTS	QUARTER OF PRES	SENT	QUARTER OF PREVIOUS		
s	CINCEPIS	Amount	%	Amount	%	
1	TOTAL ASSETS	163,265,223	100	157,686,027	100	
2	CURRENT ASSETS	34,942,345	21	31,715,215	20	
3	CASH AND SHORT-TERM INVESTMENTS	10,729,611	7	5,004,377	3	
4	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	17,165,920	11	19,470,117	12	
5	OTHER ACCOUNTS AND DOCUMENTS RECEIVABLE	5,449,835	3	5,104,093	3	
6	INVENTORIES	0	0	0	0	
7	OTHER CURRENT ASSETS	1,596,979	1	2,136,628	1	
8	LONG-TERM	984,058	1	2,222,849	1	
9	ACCOUNTS AND DOCUMENTS RECEIVABLE (NET)	0	0	0	0	
10	INVESTMENT IN SHARES OF SUBSIDIARIES		-			
	AND NON-CONSOLIDATED	938,945	1 1	1,175,426	1	
11	OTHER INVESTMENTS	45,113	0	1,047,423	1	
12	PROPERTY, PLANT AND EQUIPMENT	117,694,866	72	111,403,707	71	
13	PROPERTY	. 0	. 0	0	0	
14	MACHINERY AND INDUSTRIAL	247,522,397	152	223,554,135	142	
15	OTHER EQUIPMENT :	0	0	0	0	
16	ACCUMULATED DEPRECIATION	140,034,486	86	123,268,116	. 78	
17	CONSTRUCTION IN PROGRESS	10,206,955	6	11,117,688	7	
18	DEFERRED ASSETS (NET)	831,582	1	1,510,108	1	
19	OTHER ASSETS	8,812,372	5	10,834,148	7	
20	TOTAL LIABILITIES	103,138,472	100	105,120,948	100	
21	CURRENT LIABILITIES	25,027,102	24	41,013,827	39	
22	SUPPLIERS	0	0	0	0	
23	BANK LOANS	5,655,117	5	16,630,922	16	
24	STOCK MARKET LOANS	2,403,643	2	7,161,749	7	
25	TAXES TO BE PAID	2,842,019	3	3,404,738	3	
26	OTHER CURRENT LIABILITIES	14,126,323	14	13,816,418	13	
27	LONG-TERM LIABILITIES	59,407,694	58	45,663,435	43	
28	BANK LOANS	27,053,944	26	21,847,635	21	
29	STOCK MARKET LOANS	32,353,750	31	23,815,800	23	
30	OTHER LOANS	0	٥١	0	0	
31	DEFERRED LOANS	13,980,361	14	11,910,455	11	
32	OTHER LIABILITIES	4,723,315	5	6,533,231	6	
33	CONSOLIDATED STOCK HOLDERS' EQUITY	60,126,751	100	52,565,079		
34	MINORITY INTEREST]			
35	MAJORITY INTEREST	60,126,751	100	52,565,079	100	
36	CONTRIBUTED CAPITAL	37,912,729	63	38,521,932	73	
37	PAID-IN CAPITAL STOCK (NOMINAL)	325,731	1	335,948	1	
38	RESTATEMENT OF PAID-IN CAPITAL STOCK	26,935,391	45	27,534,008	52	
39	PREMIUM ON SALES OF SHARES	10,651,607	18	10,651,976	20	
40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0	
41	CAPITAL INCREASE (DECREASE)	22,214,022	37	14,043,147	27	
42	RETAINED EARNINGS AND CAPITAL RESERVE	76,149,757	127	70,763,621	135	
43	REPURCHASE FUND OF SHARES	0	0	0	0	
44	EXCESS (SHORTFALL) IN RESTATEMENT OF					
ľ	HOLDERS' EQUITY	(63,413,582)	(105)	(69,859,424)	(133)	
45	NET INCOME FOR THE YEAR	9,477,847	16	13,138,950	25	

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR002

CONSOLIDATED FINANCIAL STATEMENT BREAKDOWN OF MAIN CONCEPTS (Thousands of Pesos)

REF	CONCEPTS	QUARTER OF PRE		QUARTER OF PREVIOUS FINANCIAL YEAR		
s	CONCEPTS	Amount	%	Amount	%	
				- Till Suite	/*	
3	CASH AND SHORT-TERM INVESTMENTS	10,729,611	100	5,004,377	100	
46	CASH	1,143,354	11	787,178	16	
47	SHORT-TERM INVESTMENTS	9,586,257	89	4,217,199	84	
18	DEFERRED ASSETS (NET)	831.582	100	1,510,108	100	
48	AMORTIZED OR REDEEMED	606,505	73	744.808	49	
49	GOODWILL	225,077	27	765,300	51	
50	DEFERRED TAXES	0	-01	0	Ö	
51	OTHERS	0		0	0	
21	CURRENT LIABILITIES		400			
		25,027,102	100	41,013,827	100	
52 53	FOREING CURRENCY LIABILITIES MEXICAN PESOS LIABILITIES	5,650,291 19,376,811	23	7,046,695	17	
73	MEXICAN PESOS LIABILITIES	19,376,611	''	33,967,132	83	
24	STOCK MARKET LOANS	2,403,643	100	7,161,749	- 100	
54	COMMERCIAL PAPER	2,403,643	100	7,161,749	100	
55	CURRENT MATURITIES OF MEDIUM TERM	0	0	0	0	
56	CURRENT MATURITIES OF BONDS	0	0	0	0	
26	OTHER CURRENT LIABILITIES	: 14.126.323	100	40.040.440	100	
57	OTHER CURRENT LIABILITIES WITH COST	14,128,323	0	13,816,41 8 0	,	
58	OTHER CURRENT LIABILITIES WITHOUT COST	14,126,323	100	13,816,418	100	
55	OTHER CORRECT ENDINITIES WITHOUT COST	14,120,020	100	10,010,410	100	
27	LONG-TERM LIABILITIES	59,407,694	100	45,663,435	100	
59	FOREING CURRENCY LIABILITIES	50,655,574	85	45,128,054	99	
60	MEXICAN PESOS LIABILITIES	8,752,120	15	535,381	1	
29	STOCK MARKET LOANS	32,353,750	100	23,815,800	100	
61	BONDS	02,000,700	0	23,813,800	0	
62	MEDIUM TERM NOTES	32,353,750	100	23,815,800	100	
30	OTHER LOANS	0	100	0	100	
63	OTHER LOANS WITH COST	0	0	0		
64	OTHER LOANS WITHOUT COST	Ö		. 0	ŏ	
31	DEFERRED LOANS	13,980,361	100	11,910,455	100	
65	NEGATIVE GOODWILL	0	0	0	0	
66	DEFERRED TAXES	13,114,933	94	10,933,079	92 8	
67	OTHERS	865,428		977,376	0	
32	OTHER LIABILITIES	4,723,315	100	6,533,231	100	
63	RESERVES	4,723,315	100	6,533,231	100	
69	OTHERS LIABILITIES	. 0	0	0	٥	
44	EXCESS (SHORTFALL) IN RESTATEMENT OF STOCK	(63,413,582)	100	(69,859,424)	100	
	HOLDERS' EQUITY	(40.000.000)	(19)	(40.004.047)	(17)	
70 71	ACCUMULATED INCOME DUE TO MONETARY INCOME FROM NON-MONETARY POSITION	(12,060,908) (51,352,674)		(12,204,947) (57,654,477)	(83)	
/ 1	INCOINE PROMINON-MONETARY POSITION	(31,332,074)	(01)	(37,034,477)	(65)	

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER:2

YEAR 2002

CONSOLIDATED FINANCIAL STATEMENT

OTHER CONCEPTS (Thousands of Pesos)

REF	CONCERTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
s	CONCEPTS	Amount	Amount
72	WORKING CAPITAL	9,915,243	(9,298,612)
73	PENSIONS FUND AND SENIORITY	4,723,315	6,533,231
74	EXECUTIVES (*)	150	149
75	EMPLOYERS (*)	. 12,143	12,936
76	WORKERS (*)	52,519	55,032
77	CIRCULATION SHARES (*)	13,029,228,431	13,437,923,320
78	REPURCHASED SHARES (*)	135,619,237	572,176,680

^(*) THESE CONCEPTS SHOULD BE EXPRESSED IN UNITS.

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR2002

CONSOLIDATED EARNING STATEMENT FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001

(Thousands of Pesos)

CONCEPTS	Amount			
	Amount	%	Amount	*
NET SALES		4.00		
	53,555,334	100	55,924,853	100
				49
	, , ,			51
	'''		-,	15
	1 ' '		, ,	37
	, , , , , , , , , , , , , , , , , , , ,	,	• • •	(1)
	, , ,		· · · _	38
	۱ ۰ ۱	١	U	0
	14 050 210	20	24 406 050	38
	14,338,310	20	21,186,059	30
	5 363 260	10	7 703 060	14
	0,505,200	١ ٠	7,793,900	1 '7
	9 595 058	18	13 392 099	24
	0,550,550	,	10,032,003	
	(117 211)	۱	(253.149)	- 0
CONSOLIDATED NET INCOME OF CONTINUOUS	{ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	· ·	(233,143)	
OPARATION	9.477.847	18	13 138 950	23
INCOME OF DISCONTINUOUS OPERATIONS	0 1	0 1	0	0
CONSOLIDATED NET INCOME BEFORE		- 1	_	1
EXTRAORDINARY ITEMS	9.477.847	18	13.138.950	23
EXTRAORDINARY ITEMS NET EXPENSES	0 1	o l	0	0
	,	- 1		
	0 1	0	0	1 0
NET CONSOLIDATED INCOME	9,477,847	18	13,138.950	23
NET INCOME OF MINORITY INTEREST]	}		
NET INCOME OF MAJORITY INTEREST	9,477,847	18	13,138,950	23
	OPARATION INCOME OF DISCONTINUOUS OPERATIONS CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS EXTRAORDINARY ITEMS NET EXPENSES NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES NET CONSOLIDATED INCOME NET INCOME OF MINORITY INTEREST	GROSS INCOME OPERATING OPERATING OPERATING INCOME TOTAL FINANCING INCOME AFTER FINANCING COST ONCOME BEFORE TAXES AND WORKERS' PROFIT SHARING RESERVE FOR TAXES AND WORKERS' PROFIT SHARING SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES CONSOLIDATED NET INCOME OF CONTINUOUS OPARATION INCOME OF DISCONTINUOUS OPERATIONS CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS NET EFFECT AT THE BEGINNING OF THE YEAR BY CHANGES IN ACCOUNTING PRINCIPLES NET CONSOLIDATED INCOME ONET CONSOLIDATED INCOME SY,477,847 ONET CONSOLIDATED INCOME ONET CONSOLIDATED INCOME PATT,847 ONET CONSOLIDATED INCOME ONE OF DISCONTINUOUS OPERATIONS ONET CONSOLIDATED NET INCOME BEFORE EXTRAORDINARY ITEMS ONET CONSOLIDATED INCOME ONET CONSOLIDATED I	GROSS INCOME 26,473,952 49 OPERATING 7,543,791 14 OPERATING INCOME 18,930,161 35 TOTAL FINANCING 3,971,843 7 INCOME AFTER FINANCING COST 14,958,318 28 OTHER FINANCIAL OPERATIONS 0 0 INCOME BEFORE TAXES AND WORKERS' PROFIT 14,958,318 28 RESERVE FOR TAXES AND WORKERS' PROFIT 5,363,260 10 NET INCOME AFTER TAXES AND WORKERS' PROFIT 5,363,260 10 NET INCOME AFTER TAXES AND WORKERS' PROFIT 9,595,058 18 SHARING 9,595,058 18 SHARE IN NET INCOME OF SUBSIDIARIES AND (117,211) 0 NON-CONSOLIDATED ASSOCIATES (117,211) 0 CONSOLIDATED NET INCOME OF CONTINUOUS 9,477,847 18 INCOME OF DISCONTINUOUS OPERATIONS 0 0 CONSOLIDATED NET INCOME BEFORE 9,477,847 18 EXTRAORDINARY ITEMS 9,477,847 18 EXTRAORDINARY ITEMS NET EXPENSES 0 0 NET EFFECT AT THE BEGINNING OF THE YEAR BY	COST OF SALES GROSS INCOME OPERATING OPERATIONS OPERATION OPERATION OPERATIONS OPERATION OPERATIO

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

2002

CONSOLIDATED EARNING STATEMENT BREAKDOWN OF MAIN CONCEPTS (Thousands of Pesos)

Final Printing

REF	· · · · · · · · · · · · · · · · · · · ·	QUARTER OF PI FINANCIAL YEA		QUARTER OF PREVIOUS FINANCIAL YEAR			
R	CONCEPTS	Amount	%	Amount	%		
1	NET SALES	53,555,334	100	55,924,853	100		
21	DOMESTIC	52,064,145	97	54,706,486	98		
22	FOREIGN	1,491,189	3	1,218,367	2		
23	TRANSLATED INTO DOLLARS (***)	157,967	0	123,337	0		
6	TOTAL FINANCING COST	2 074 049	100	1000 Park	100		
Į.		3,971,843	79	(650,765)			
24 25	INTEREST PAID EXCHANGE LOSSES	3,130,174 2,819,803	71	3,507,054	539		
25	INTEREST EARNED	572,872	14	906.632	139		
27	EXCHANGE PROFITS	3,2,3,2	Ö	2,147,778	330		
28	GAIN DUE TO MONETARY POSITION	(1,405,262)	(35)	(1,103,409)	1		
8	OTHER FINANCIAL OPERATIONS	o	100	0	100		
29	OTHER NET EXPENSES (INCOME) NET	0	0	0	0		
30	(PROFIT) LOSS ON SALE OF OWN	0	0	0	0		
31	(PROFIT) LOSS ON SALE OF SHORT-TERM	0	0	0	0		
10	RESERVE FOR TAXES AND WORKERS' PROFIT SHARING	5,363,260	100	7,793,960	100		
32	INCOME TAX	4,657,216	87	5,643,759	72		
33	DEFERED INCOME TAX	(730,286)	(14)	647,365	8		
34	WORKERS' PROFIT SHARING	1,436,330	27	1,502,836			
35	DEFERED WORKERS' PROFIT SHARING	0	0	0	0		

(***) THOUSANDS OF DOLLARS

STOCK EXCHANGE CODETELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR2002

CONSOLIDATED EARNING STATEMENT

OTHER CONCEPTS (Thousands of Pesos)

REF R	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR Amount	QUARTER OF PREVIOUS FINANCIAL YEAR Amount
36	TOTAL SALES NET INCOME OF THE YEAR NET SALES (**) OPERATION INCOME (**) NET INCOME OF MAYORITY INTEREST(**) NET CONSOLIDATED INCOME (**)	53,555,333	55,924,852
37		0	0
38		111,236,358	113,281,539
39		42,089,585	43,951,942
40		20,441,512	27,319,483
41		20,441,512	27,319,483

^(**) THE RESTATED INFORMATION ON THE LAST TWELVE MONTHS SHOULD BE USED

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR2002

CONSOLIDATED FINANCIAL STATEMENT FROM JANUARY THE 1st TO JUNE 30 OF 2002 AND 2001

(Thousands of Pes∞)

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
С		Amount	Amount
1	CONSOLIDATED NET INCOME	9,477,847	13,138,950
2	+(-) ITEMS ADDED TO INCOME WHICH DO REQUIRE USING CASH	8,976,734	11,020,946
3	CASH FLOW FROM NET INCOME OF THE YEAR	18,454,581	24,159,896
4 5	CASH FLOW FROM CHANGE IN WORKING CAPITAL CASH GENERATED (USED) IN OPERATING ACTIVITIES	(4,249,762) 14,204,819	(606,495) 23,553,401
6 7	CASH FLOW FROM EXTERNAL FINANCING CASH FLOW FROM INTERNAL FINANCING	(4,081,549) (5,788,963)	(10,245,325) (13,069,627)
8 9	CASH FLOW GENERATED (USED) BY FINANCING CASH FLOW GENERATED (USED) IN INVESTMENT	(9,870,512)	(23,314,952)
	ACTIVITIES	(2,647,008)	(9,331,528)
10	NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	1,687,299	(9,093,079)
11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	9,042,312	14,097,456
12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	10,729,611	5,004,377

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

2002

CONSOLIDATED FINANCIAL STATEMENT BREAKDOWN OF MAIN CONCEPTS (Thousands of Pesos)

REF	CONCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOUS FINANCIAL YEAR
С	CHOCEPTS	Amount	Amount
2	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE		
	USING CASH	8,976,734	11,020,946
13 14	DEPRECIATION AND AMORTIZATION FOR THE + (-) NET INCREASE (DECREASE) IN PENSIONS	9,481,830	10,120,432
, ,	AND SENIORITY PREMIUMS	0	0
15 16	+ (-) NET LOSS (PROFIT) IN MONEY + (-) NET LOSS (PROFIT) IN ASSETS AND LIABILITIES	0	0
	ACTUALIZATION	0	o
17	+ (-) OTHER ITEMS	(505,096)	900,514
4	CASH FLOW FROM CHANGE IN WORKING CAPITAL	(4,249,762)	(606,495)
18 19	+ (-) DECREASE (INCREASE) IN ACCOUNT + (-) DECREASE (INCREASE) IN INVENTORIES	244,550 0	(3,096,713)
20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNT		
21	RECEIVABLE + (-) INCREASE (DECREASE) IN SUPPLIER	(1,641,201)	1,357,458
22	+ (-) INCREASE (DECREASE) IN OTHER	(2,853,111)	1,132,760
6	CASH FLOW FROM EXTERNAL FINANCING	(4,081,549)	(10,245,325)
23 24	+ SHORT-TERM BANK AND STOCK MARKET	3,633,060 163,660	35,817,758 247,928
24 25	+ LONG-TERM BANK AND STOCK MARKET + DIVIDEND RECEIVED	105,000	247,920
26	+ OTHER FINANCING	2,966,590	0 (41 310 486)
27 28	(-) BANK FINANCING AMORTIZATION (-) STOCK MARKET AMORTIZATION	(10,196,570) (648,289)	(41,319,486) (708,486)
29	(-) OTHER FINANCING AMORTIZATION	0	(4,283,039)
7	CASH FLOW FROM INTERNAL FINANCING	(5,788,963)	(13,069,627)
30	+ (-) INCREASE (DECREASE) IN CAPITAL	(201,917) (3,480,185)	(896,362) (3,463,399)
31 32	(-) DIVIDENS PAID + PREMIUM ON SALE OF SHARES	(5,400,185)	(5,405,539)
33	+ CONTRIBUTION FOR FUTURE CAPITAL	(2,106,861)	(8,709,866)
9	CASH FLOW GENERATED (UTILIZED) IN INVESTMENT	(0.647.000)	/n 204 E20\
34	ACTIVITIES + (-) DECREASE (INCREASE) IN STOCK	(2,647,008)	(9,331,528)
	OF A PERMANENT NATURE	(72,942)	(9,776,475)
35 36	(-) ACQUISITION OF PROPERTY, PLANT AND (-) INCREASE IN CONSTRUCTIONS IN	(2,891,392)	(9,776,475)
37	+ SALE OF OTHER PERMANENT	0	, o
38 39	+ SALE OF TANGIBLE FIXED ASSETS + (-) OTHER ITEMS	0 317,326	0 535,475
	- (-) OTTENTION		

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

2002

RATIOS CONSOLIDATED

REF	∞ NCEPTS	QUARTER OF PRESENT FINANCIAL YEAR	QUARTER OF PREVIOE	
Р		···		
	YIELD			
1	NET INCOME TO NET SALES	17.70 %	23.49	%
2	NET INCOME TO STOCK HOLDERS' EQUITY (**)	34.00 %	51.97	%
3	NET INCOME TO TOTAL ASSETS (**)	12.52 %	17.33	%
4	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	14.44	% 12.94	9,
5	INCOME DUE TO MONETARY POSITION TO NET INCOME	14.83 %	8.40	%
	ACTIVITY			j
6	NET SALES TO NET ASSETS (**)	0.68 times	0.72	times
7	NET SALES TO FIXED ASSETS (**)	0.95 times	1.02	times
8	INVENTORIES ROTATION (**)	0.00 times	0.00	
9	ACCOUNTS RECEIVABLE IN DAYS OF SALES	50 days	55	days
10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	10.08 %	13.53	%
	LEVERAGE			
11	TOTAL LIABILITIES TO TOTAL ASSETS	63.17 %	66.66	%
12	TOTAL LIABILITIES TO STOCK HOLDERS' EQUITY	1.72 times	2.00	times
13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES		49.63	%
14	LONG-TERM LIABILITIES TO FIXED ASSETS	50.48 %	40.99	%
15	OPERATING INCOME TO INTEREST PAID	6.05 times	5.86	
16	NET SALES TO TOTAL LIABILITIES (**)	1.08 times	1.08	times
	LIQUIATY			. 1
17 18	CURRENT ASSETS TO CURRENT LIABILITIES CURRENT ASSETS LESS INVENTORY TO CURRENT	1.40 times	0.77	times
10	LIABILITIES	1.40 times	0.77	times
19	CURRENTS ASSETS TO TOTAL LIABILITIES	0.34 times	=	times
20	AVAILABLE ASSETS TO CURRENT LIABILITIES	42.87 %	12.20	%
	CASH FLOW			İ
21	CASH FLOW FROM NET INCOME TO NET SALES	34.46	% 43.20	9
22	CASH FLOW FROM CHANGES IN WORKING CAPITAL			ļ
	TO NET SALES	(7.94) %	(1.08)	%
23	CASH GENERATED (USED) IN OPERATING			1
	INTEREST PAID	4.54 times	6.72	times
24	EXTERNAL FINANCING TO CASH GENERATED	41.35 %	43.94	%
25	(USED) IN FINANCING	41.55 %	70.54	~
25	INTERNAL FINANCING TO CASH GENERATED IN FINANCING	· 58.65 %	56.06	%
26	ACQUISITION OF PROPERTY, PLANT AND	75		1
	TO CASH GENERATED (USED) IN INVESTMENT			
	ACTIVITIES	109.23%	104.77	

^{(&}quot;) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

DATA PER SHARE CONSOLIDATED FINANCIAL STATEMENT

REF	CONCEPTS		TER OF PRESENTING NO INCIDENTING NO		(ER OF PREVI	
D	WHOEFTS		Amount				Amount	
1	BASIC PROFIT PER ORDINARY SHARE (**)	s	1.55		\$		1.85	
2	BASIC PROFIT PER PREFERENT SHARE (**)	5	0.00	-		S	0.00	
3	DILUTED PROFIT PER ORDINARY SHARE (**)	\$	0.00		\$		0.00	
4	CONTINUOUS OPERATING PROFIT PER COMUN	{		1				
	SHARE(**)	\$	1.5 5		\$		1 85	
5	EFFECT OF DISCONTINUOUS OPERATING			:				
	CONTINUOUS OPERATING PROFIT PER SHARE (**)	'\$	0.00		\$		0.00	
6	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUOUS OPERATING PROFIT PER SHARE (**)	s	0.00		\$		0.00	
7	EFFECT BY CHANGES IN ACCOUNTING POLICIES	•	0.00		4		0.00	
i '	CONTINUOUS OPERATING PROFIT PER SHARE (**)	s	0.00	1	s		0.00	
8	CARRYING VALUE PER SHARE	s	4.61		S		3.91	
9	CASH DIVIDEND ACUMULATED PER SHARE	l s	0.27		•	s	0.25	
10	DIVIDEND IN SHARES PER SHARE	<u>'</u>	0.00	shares		·	0.00	shares
11	MARKET PRICE TO CARRYING VALUE		3.71	times				times
12	MARKET PRICE TO BASIC PROFIT PER ORDINARY			1				
	SHARE (**)		11.04	times			8.48	times
13	MARKET PRICE TO BASIC PROFIT PER PREFERENT							
İ	SHARE (**)		0.00	times			0.00	times

^(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

STOCK EXCHANGE CODELMEX
TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

DIRECTOR REPORT (1)

ANNEX 1

CONSOLIDATED
Final Printing

Second Quarter 2002

During the first half, the unfavorable economic environment affected the Mexican economy in general that lowered the level of activity and, at the same time, negatively impacted the telecommunications industry.

- \cdot 285,124 lines were added during the second quarter raising the total to 13,883,245 lines in service, an increase of 9.5% more than the same period of the previous year.
- \cdot Line equivalents for data transmission increased 44.1% with an addition of 135,230 services, bringing the total to 1,835,225 services.
- \cdot At the end of the second quarter, Internet access accounts increased 33.6% with an addition of 29,733 accounts totaling 1,016,058 Internet access accounts.

Traffic carried through TELMEX's network was affected due to 3 main factors: less consumption from corporate customers, lower growth rhythm of interconnection traffic and penetration in lower income segments.

Operating results

Local

During the second quarter, 286,124 lines were added, 24.1% more than the first quarter and 6.4% lower than second quarter of 2001. For the six months, 516,666 lines were added, 16.2% lower than the same period of last year. At June 30, 2002, total lines in service were 13,888,245, an annual increase of 9.5%. In the last 12 months, lines with at least one digital service increased 50.3% totaling 3,820,285, reflecting penetration of digital services of 27.5% of lines, 7.5% more than in 2001.

In the second quarter, total call traffic increased 1.4% compared with the first quarter and 0.5% higher than the second quarter of 2001, totaling 6,365 million calls. For the first half, total call traffic rose to 12,640 million, 0.4% more than in the same period of the previous year.

Interconnection traffic rose to 5.229 million minutes, 5.33 higher than the first quarter and 8.63 more than the second quarter of last year. For the six months, interconnection traffic totaled 10.196 million minutes, an increase of 11.93 compared with the same period of 2001.

Long distance

In the second quarter, domestic long distance minutes totaled 3,503 million, 0.2: higher than the first quarter and 1.6% lower than the same period of 2001. For the six months, domestic long distance traffic increased 1.1% totaling 7,000 million minutes.

International long distance traffic is showing a positive trend helped by the increase in incoming traffic, benefited from a reduced settlement rate. International long distance traffic totaled 1,461 million minutes in the second quarter, 17.4% more than in the first quarter and 28.6% higher than the same period of the previous year. For the six months, International long distance traffic rose to 2,706 million minutes, an annual increase of 24.9%.

STOCK EXCHANGE CODELMEX
TELEFONOS DE MEXICO, S.A. DE C.V.
PAGE 2

QUARTER: 2

YEAR: 2002

DIRECTOR REPORT (1)

ANNEX 1

CONSOLIDATED Final Printing

Data

In the second quarter, the corporate market added 135,230 line equivalents for data transmission, 7.2% higher than the first quarter and 1.9% more than the second quarter of 2001. For the six months, 261,331 line equivalents were added, 5.3% lower than the same period of last year. At June 30, 2002 the company had 1,835,225 line equivalents for data transmission, an annual increase of 44.1%.

During the quarter, 29,733 Internet access accounts were added, 59.4% lower than the first quarter and 46.9% less than the second quarter of the previous year. For the first half, 102,931 access accounts were added, 18.6% lower than the same period of last year. At June 30, 2002 TELMEX had 1,016,058 Internet access accounts in operation, 33.6% more than in 2001.

Revenues generated by the data transmission business for the second quarter were 2,981 million pesos, 6.0% higher than the first quarter and 1.1% more than the same period of 2001. For the six months, data transmission revenues rose to 5,793 million pesos, 1.9% higher than the same period of the previous year. In the end of the second quarter, the data business contributed 10.8% of TELMEX's total revenues.

TELMEK financial results

In the second quarter, total revenues decreased 5.6% compared with the previous year as a result of lower installations, lower traffic growth rhythm, the reduction of rates in real terms and the reduction of interconnection and settlement rates. For the six months, the decrease was 4.2% compared with the same period of 2001.

During the second quarter, TELMEX continued its efforts to reduce and control operating costs. Cost of sales and services decreased 5.5% compared with the same period of last year. For the six months, cost of sales and services increased 0.3% compared with the same period of 2001. Commercial, administrative and general expenses decreased 12.3% during the quarter as a result of optimizing the company's material resources. From January to June, these expenses have decreased 8.6% compared with the same period of last year.

Operating costs and expenses decreased 3.8% compared with last year's second quarter. If costs related with interconnection, depreciation and amortization were put aside, costs would show a decrease of 8.2% compared with the same period of 2001. For the six months, operating costs decreased 2.2% compared with 2001. If interconnection, depreciation and amortization were eliminates, the decrease in costs would be 3.3%.

Operating income was 9.0% lower than the same period of last year and for the six months it was 7.8% lower than the same period of 2001. EBITDA decreased 5.6% in the second quarter and 7.3% in the six months.

During the second quarter, the exchange rate fluctuated from 9.0243 pesos per dollar in March 2002 to 9.9615 pesos per dollar in June 2002. This variation impacted TELMEX results in 2,571 million pesos due to the net effect of the

STOCK EXCHANGE CODELMEX
TELEFONOS DE MEXICO, S.A. DE C.V.
PAGE 3

QUARTER: 2 YEAR: 2002

DIRECTOR REPORT (1)

ANNEX 1

CONSOLIDATED
Final Printing

exchange loss related to 5.650 billion dollars in debt and hedges that limited the effect of the exchange rate in approximately 3.5 billion dollars with a weighted exchange rate of 9.44 pesos per dollar. Net Interest rose to 1,536 million pesos as a result of the reduction in interest rates for the surplus cash in treasury, as well as for swap operations of applied interest rates on 12,450 million pesos, with a weighted rate of 10.7% and maturity in 5 years. Finally, a gain of 604 million pesos was generated in the monetary position and as a result, comprehensive financing cost rose to 3,503 million pesos.

Net income for the second quarter was 3,892 million pesos, 42.7% lower than the same period of last year. For the six months, net income decreased 27.9% compared with the same period of the previous year.

If macroeconomic conditions continue in the currently forecast range, we would expect that the fluctuation in the exchange rate and financing cost will not have the same strong impact in the next quarter as was the case in the second quarter.

Comments on Local Financial Results

The local service income statement, prepared in accordance with accounting separation principles, shows that revenues for the second quarter decreased 4.1:, compared with the same period of the previous year. The decrease in revenues was mainly due to lower dynamics in local traffic, the reduction of interconnection rates and the depreciation of local rates in real terms. The growth of 9.5% in lines in service, 0.5% growth in local traffic and 8.6% growth in interconnection traffic with telecommunications operators, especially from calling party pays partially offset the tariff effect.

Operating costs and expenses decreased 2.7% compared with the second quarter of 2000. This decrease was due to the 7.6% reduction of cost of sales and services and 0.1% reduction in commercial, administrative and general. These costs were partially offset by the increase in costs related to interconnection and the increase in salaries and benefits.

EBITDA and operating income decreased 5.7% and 7.4%, respectively each totaling 9,195 and 5,905 million pesos. For the six months, operating income decreased 12.1% and EBITDA decreased 11.0%.

Comments on long distance financial results

The long distance income statement, prepared in accordance with accounting separation principles shows that long distance revenues had an annual decrease of 13.7% in the second quarter. The decrease in revenues was due to a lower volume of domestic long distance traffic, the reduction of long distance rates in real terms and the decrease of the settlement rate. Partially offsetting these negative effects was the higher volume of international long distance traffic.

Operating costs and expenses decreased 0.23 compared with the same period of last year. This reduction is the result of the decrease in commercial, administrative and general expenses as well as for the decrease in costs of

STOCK EXCHANGE CODELMEX
TELEFONOS DE MEXICO, S.A. DE C.V.
PAGE 4

QUARTER: 2

YEAR: 2002

DIRECTOR REPORT (1)

ANNEX 1

CONSOLIDATED
Final Printing

local interconnection, partially offset by the increase in cost of sales and services. LADA special projects and depreciation and amortization charges.

EBITDA decreased 26.3% and operating income decreased 35.1% in the second quarter totaling 2,344 and 1,710 million pesos, respectively. For the six months, operating income decreased 17.7% and EBITDA decreased 14.0%.

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

FINANCIAL STATEMENT NOTES (1)

ANNEX 2

CONSOLIDATED
Final Printing

MOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

S 12 PLANT, PROPERTY AND EQUIPMENT (NET)

Following, the breakdown is provided for the fixed assets included for the IMD. quarter of 2002, by the methods of specific index and the NCPI, 5th document.

CONCEPT	INDEX	NCPI	VARIATION
Investment Depreciation Construction	\$ 247,522,397 (140,034,486)	\$ 289,947,506 (171,410,145)	\$ (42,425,109) 31,375,659
In process	10,206,955	10,226,469	(19,514)
Total	117,694,866	128,763,830	(11,068,964)
Results	9,388,995	11,399,422	(2,010,427)

S 13 DEFERRED ASSETS

At June 30, 2002, deferred assets rose to \$ 831,582 that is composed mainly by \$ 605,289, that correspond to the acquisition of concessions to operate radio spectrum frequency bands to provide fixed wireless and mobile telephony services, that will be amortized in 20 years and the amount of \$ 225,077 correspond to goodwill that Teléfonos de México Group recognizes for share acquisitions of Teckmarketing, Aspel and Multicom Nacional; this goodwill will be amortized in 5 years.

S 19 OTHER ASSETS

Other assets rose to \$ 8,812,372 and is composed by the following concepts: INVENTORIES: rose to \$ 1,737,030 at June 30, 2002 and \$ 2,015,054 in June 2001, that are mainly for the construction and/or maintenance of the telephone plant; these are valuated by average cost method and are updated based on the specific index method.

INTANGIBLE ASSET: for \$ 7,075,342 at June 30, 2002 and \$ 8,819,094 at June, 2001, is derived by labor obligations in accordance with Bulletin D-3 of the Mexican Institute of Public Accountants. This item does not impact the results.

S 23 AND S 28 BANK LOANS

In this item, supplier's credits are included in bank credits. The scredits are reclassified to bank loans because in this document, si

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

FINANCIAL STATEMENT NOTES (1)

ANNEX 2

PAGE 2
CONSOLIDATED
Final Printing

long term opening to suplier's does not exist.

S 24 AND S 29 STOCK MARKET LOANS

In June 1999, Teléfonos de México, S.A. de C.V. issued US \$ 1 billion of convertible senior debentures due 2004. The debentures bear interest at a 4.25 per annum and can be convertible to "L" shares ADS's at any time prior to maturity at conversion price of US \$ 47.46095.

On January 26 and May 8, 2001, Teléfonos de México, S.A. de C.V., placed senior notes for \$1 billion and \$500 million dollars, respectively, with maturity in 2006, and an annual interest rate of 8.25%.

- S 37 PAID-IN CAPITAL STOCK (NOMINAL)
- A) In the extraordinary shareholders meeting that was held on December 6, 1999, a stock restructure was approved in Telmex's series "AA", "A" and "L" shares. Therefore, starting on February 1, 2000, the 2 for 1 split was carried that consist of 2 new shares per each previous outstanding share held.
- B) At June 30, 2002, the capital stock is represented by 13,029 million common stock (6,514.5 million before the split) with no nominal value, representative of fixed capital stock suscribed and paid.
- S 42 RETAINED EARNINGS AND STOCKHOLDERS' EQUITY RESERVE

At June 30, 2002, this item rose to \$ 76,149,757 and is composed by the following concepts: Legal reserve \$ 14,845,968, retained earnings unappropriated \$ 83,153,821, adjustment for labor obligations \$ (8,063,321), accumulated effect for deferred income tax of \$ (12,254,261), deferred income tax by the difference between methods of specific index and the NCPI for \$ 5,166,123, and accumulated income D-4 for \$ (6,698,573).

On August 7, 2001 the shareholders meeting approved the amount 10,000,000 to repurchase its own shares. This amount is being taken from retained earnings. From August 8, 2001 to June 30, 2002 the company has repurchased shares for \$ 5,217,707 value historic.

S 43 REPURCHASE FUND OF SHARES

According to the stockmarket law that took effect on June 1, 2001, particulary in share repurchasing, in Article 14 bis, the reserve to repurchase shares is no longer valid since the purchase of shares have to be made with charge to stockholders' equity.

This item is no longer applicable.

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

FINANCIAL STATEMENT NOTES (1)

ANNEX 2

PAGE 3
CONSOLIDATED
Final Printing

S 44 EXCESS (SHORTFALL) IN RESTATEMENT OF STOCKHOLDERS' EQUITY

At June 30, 2002, this item rose to \$ (63,413,582) and is composed in the following manner: Sesult of the monetary position rose to \$ (12,060,908), resulting from non monetary assets of \$(51,352,674).

S 73 PENSION FUND AND YEARS OF SERVICE PREMIUM

In this item, the balance of the labor reserve is presented at June 30, 2002, that rose to \$4,723,315.

COMPREHENSIVE INCOME

At June 30, 2002 Telmex Group is presenting \$ 13,838,845 corresponding to Comprehensive Income, by the application of Bulletin B-4 comprehensive income; and is comprised of the following:

Net Result of the 6 months Income tax effect deferred in this period	• 1	\$ 9,477,847 (1,997,595)
Deficit for retention of non monetary assets Effect of labor obligations	. •	6,951,230 (592,637)
Comprehensive Income		13,838,845

NOTES TO THE INCOME STATEMENT

R 12 SHARE IN NET INCOME OF SUBSIDIARIES AND NON-CONSOLIDATED ASSOCIATES

At June 30, 2002, Teléfonos de México, recognizes in its results a loss of \$ 117,211, in the results of associated companies.

R 28 MONETARY POSITION RESULT

At June 30, 2002, Telmex Group had not carried out operations in UDIS.

R 33 DEFERRED INCOME TAX

At June 30, 2002, Telmex Group is recognizing \$(730,286), for the application of the Bulletin D-4 "Accounting treatment of income tax, asset tax and employee profit sharing".

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

FINANCIAL STATEMENT NOTES (1)

ANNEX 2

PAGE 4
CONSOLIDATED
Final Printing

STATEMENT OF CHANGES IN THE FINANCIAL POSITION

C 39 OTHER ITEMS

The inventories in this item are presented, mainly for the construction and/or maintenance of the telephone plant.

GENERAL NOTE

CONSOLIDATION

The consolidated financial statements include the accounts of Teléfonos de México, S.A. de C.V., and its twenty four subsidiaries and three foreign subsidiaries, of which fully owns its capital stock, except for the domestic subsidiary Aerocomunicaciones, S.A. de C.V. that 80.10 % is owned. The impact of the results of the associated companies are also included.

EXPLANATORY NOTE

On July 18, 2002, Teléfonos de México, S.A. de C.V. sent an explanatory note to the Bolsa Mexicana de Valores in line C 4 of the 2nd quarter 2002 report that says the following:

Relevant Event July, 18, 2002

Explanation of the financial information of the 2nd quarter, 2002 that was sent to the Bolsa Mexicana de Valores on July 16, 2002 at 5:31 P.M, receipt number 9156.

COMSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION

C 4 Cash flow from change in working capital

In the cash flow from change in working capital item of \$4,249,762 in 2002, includes account receivable of \$1,092,182, generated by exchange-rate hedges acquired by the company. It also includes a contribution to the pension trust of \$638,741. If these two items are eliminated, the cash flow from change in working capital would be \$2,518,839.

In the cash flow from change in working capital item of \$606,495 in 2001, includes account receivable of \$324.012, generated by exchange-rate hedges acquired by the company. It also includes a contribution to the pension trust of \$880,954. If these two items are eliminated, the cash flow from change in working capital would be \$49,553.

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V. QUARTER: 2 YEAR: 2002

RELATIONS OF SHARES INVESTMENTS

ANNEX 3

CONSOLIDATED Final Printing

COMPANY NAME (1)		NUMBER OF	WNERSHI	TOTAL AM (Thousands of	
	MAIN ACTIVITIES	SHARES	(2)	ACQUISITION COST	PRESENT VALUE (3)
SUBSIDIARIES					
1 Consertel, S.A. de C.V.	Holding company of the subsidiaries	28,444,797	100.00	16,374,507	29,495,851
2 Cía. de Teléfonos y Bienes Raíces, S.A. de C.V.	Construction: real state management.	1,034,000,000	100.00	1,040,903	6,613,563
3 Aiquiladora de Casas, S.A. de C.V.	Construction: real state management.	702,095,883	100.00	702,096	2,896,767
4 Construcciones y Canalizaciones, S.A. de C.V.	Construction of telephon	28,369,000	100.00	28,636	474,470
5 Limpieza Técnica Especializada, S.A. de C.V.	Sale of advertising space in directorie	50	100.00	49	53
6 Renta de Equipo, S.A. de C.V.	Equipment leasing	4,380,000	100.00	4,430	109,429
7 Multicomunicación Nacional, S.A. de C.V.	Trunking services	186,000,000	100.00	137,877	151,596
8 Teleconstructora, S.A. de C.V.	Construction of telephon plant	19,400,000	100.00	19,397	107,33
9 Anuncios en Directorios, S.A. de C.V.	Sale of advertising space in directorie	1,081,750	100.00	1,240	62,518
10 Operadora Mercantil, S.A. de C.V.	Sale of advertising space in directorie	50,000	100.00	54	1,25
11 Impulsora Mexicana de Telecomunicaciones, S.A. de	Technical consulting	4,602,225	100.00	4,602	26,85
12 Fuerza y Clima, S.A. de C.V.	Air-conditioning plant maintenance	4,925,000	100.00	4,944	67,53
13 Teléfonos del Noroeste, S.A. de C.V.	Local and long distance	110,000,000	100.00	75,279	818,52
14 Aerocomunicaciones, S.A. de C.V.	Aeronautic radiocomunication	44,894,226	80.10	40	15
15 Tecmarketing, .S.A. de C.V.	Telemarketing services	6,850,000	100.00	138,972	173,71
16 Comertel Argos, S.A. de C.V.	Administrative consulting	6,000	100.00	13	2,52
17 Telmex International, Inc.	Subholding In U.S.A.	3	100.00	172,757	189,93
18 Instituto Tecnológico de Telefonos de Mexico, A.C	Provides training to telmex group	1,000	100.00	1	4
19 Buscatel, S.A. de C.V.	Paging services	111,645	100.00	142,445	238,88
20 Consorcio Red Uno, S.A. de C.V.	Provident software and hardware	167,691,377	100.00	360,533	512,86
21 Uninet, S.A. de C.V.	Data transmission services	5,647,430	100.00	564,743	936,66
22 Aerofrisco, S.A. de C.V.	Airtaxi services	3,113,528,600	100.00	310,871	500,75
23 Telnicx, S.A. de C.V.	Business research of profitable systems	4,865,360	100.00	6,853	8,56
24 Grupo Técnico de Administración, S.A. de C.V.	Management consulting	61,952	100.00	62	6
25 Teninver, S.A. de C.V.	Management consulting	786,183,817	1	2,761,367	3,911,81
26 Telmex Internet Investments, L.L.C.	Internet services	1,000	100.00	994,713	1,109,02
27 Telmex Internet, L.L.C.	Internet services	1,000	100.00	280,386	295,19
OTAL INVESTMENT IN SUBSIDIARIES				24,127,770	48,705,95
ASSOCIATEDS					
1 T1MSN, Corp.	Internet services	3,010,850	50.00	280,386	98,34

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V. QUARTER: 2 YEAR: 2002

RELATIONS OF SHARES INVESTMENTS

ANNEX 3

PAGE 2 CONSOLIDATED Final Printing

	COMPANY NAME (1)	MAIN ACTIVITIES	NUMBER OF	·WNERSHI	TOTAL AM (Thousands of	
		MAIN ACTIVITIES	SHARES	(2)	ACQUISITION COST	PRESENT VALUE (3)
2	Technology and Internet , LLC	Internet services	500	50.00	973,816	284,169
3	Tecnology Fund I, LLC	Telecommunications Services	500	50.00	20,898	15,282
4	Organización Recuperadora de Cartera, S.A. de C	Data center equity in U.S.A.	459,124,621	45.00	459,061	457,082
5	Centro Histórico de la Ciudad da México, S.A. de	Real state services	80,020,000	40.00	80,020	84,070
			0	0.00	0	0
тот	AL INVESTMENT IN ASSOCIATEDS				1,814,181	938,945
OTH	HER PERMANENT INVESTMENTS					45,113
тс	TAL					49.690.013

NOTES

- A).- THE NUMBER OF SHARES OF THE COMPANIES CONSERTEL, S.A. DE C.V. ARE PRESENTED IN THOUSANDS, SINCE THIS COLUMN ONLY ALLOWS TEN DIGITS.
- B).- TELMEX OWNS 100% OF SHARES CORRESPONDING TO THE SUBSIDIARY CONSERCOTEL, S.A. DE C.V. MINUS ONE SHARE.
- C). CONSERTEL, S.A. DE C.V. OWNS 100% OF THE COMPANIES FROM NUMBER 2 TO 25, EXCEPT FOR THE DOMESTIC SUBSIDIARY AEROCOMUNICACIONES, S.A. DE C.V. OF WHICH 80.10% IS OWNED.
- D). CAPITAL CONTRIBUTION IN FOREIGN SUBSIDIARIES L.L.C., FROM NUMBER 26 TO 27 ARE PRESENTED AS MEMBERSHIP INTEREST.
- E) . THE ACQUISITION COST OF SUBSIDIARIES REPRESENTS THE CAPITAL STOCK OF EACH OHE OF THEM, AND INCLUDES CAPITALIZATIONS OF UNAPROPHATED EARNINGS OF PRIOR YEARS.

STOCK EXCHANGE CODITELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2 YEAR: 2002

PROPERTY, PLANT AND EQUIPMENT (Thousands of Pesos)

ANNEX 4

CONSOLIDATED Final Printing

CONCEPT	ACQUISITION COST	ACCUMULATED DEPRECIATION	CARRYING VALUE	REVALUATION	ON	CARRYING VALUE (-) REVALUATION (-) DEPRECIATION
DEPRECIATION ASSETS						
PROPERTY	4,336,641	768,010	3,568,631	16,843,448	8,589,717	11,822,362
MACHINERY	87,839,342	34,303,437	53,535,905	117,573,058	83,803,744	87,305,219
TRANSPORT EQUIPMENT	7,866,480	5,629,059	2,237,421	6,024,558	5,498,914	2,763,065
OFFICE EQUIPMENT	1,397,867	848,360	549,507	752,051	593,245	708,313
COMPUTER EQUIPMENT	0	0	0	o	0	0
OTHER	0	. 0	0	0	0	0
DEPRECIABLES TOTAL	101,440,330	41,548,866	59,891,464	141,193,115	98,485,620	102,598,959
NOT DEPRECIATION ASSETS						·
GROUNDS	998,836	0	998,836	3,890,116	0	4,888,952
CONSTRUCTIONS IN PROCESS	9,582,701	0	9,582,701	624,254	0	10,206,955
OTHER	0	0	0	0	0	О
NOT DEPRECIABLE TOTAL	10,581,537	. 0	10,581,537	4,514,370	0	15,095,907
TOTAL	112,021,867	41,548,866	70,473,001	145,707,485	98,485,620	117,694,866

CREDITS BREAK DOWN (THOUSANDS OF PESOS)

Final Printing CONSOLIDATED

Figure F																CONSC	CONSOLIDATED
The color Color	Credit	Amortization	Rate of	Oenomi	nated in	Amonizati	on of Credits	n Foreign Curr	ency With Muli	onal Entities	(Thousands Of	Amortizati	on of Credits in f	Foreign Currents	y Wath Foreing	Entities (Thous	(\$ JO S)
Date Date				Pes	Sos			S) Time:	Interval					Tune Interval	leval		
Marker 1	Type /	Оэте	Interest	Until 1 Year	More Than 1 Year	Current	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years	Cuttent Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years
Mark (1) 1902-200 100 0 0 0 0 0 0 0 0	Institution						,										
10 11 12 12 12 13 14 15 15 15 15 15 15 15	BANKS																
350-011 K (1) 311120000 150 150 150 150 150 150 150 150 150	FOREIGN TRADE																
ANK (1) 30117000 150 150 0 0 0 0 0 0 0 0 0 0 0 0 0 0	AB SVENKS EXPORT K (1)	14/12/2005	1.00		0	0	0	3	5	5	0	14,135	14,135	28.271	28.271	2,953	0
(1) (1) <td>Ξ</td> <td>30/11/2006</td> <td>06.1</td> <td></td> <td>-</td> <td>3</td> <td>•</td> <td>8</td> <td>0</td> <td>9</td> <td>0</td> <td>301,833</td> <td>301,833</td> <td>603.667</td> <td>603,667</td> <td>799,609</td> <td>273,959</td>	Ξ	30/11/2006	06.1		-	3	•	8	0	9	0	301,833	301,833	603.667	603,667	799,609	273,959
11 11 12 12 12 12 12 13 14 15 15 15 15 15 15 15	ABN AMRO BANK (1)	15/03/2008	143		0	8	0	8	0	3	0	448,584	448,584	897,169	897,169	897,169	1,196,330
NY SA (1) 22772004 015 015 010 010 010 010 010 010 010 010	DEXIA BANK (1)	31/12/2012	1.00	.	0	8	**	0	-	3		109.064	109,923	219,846	219,846	219,846	758,280
1,11,12,100 0,11 0, 0 0 0 0 0 0 0 0 0	BCO Bit BAO V A (1)	22/12/2007	6.75		0	8	0	-6	-5	3	o	3	0	46,934	46,934	46,934	10,401
11/10/2008 0.13 0	BANCO INTERN SAG (1)	24/12/2006	0.81	g-	o	3	0	0	3	3	•	164	161	566	759	809	255
15172000 0.81	BANK OF AMERICA NAT (1)	17/04/2006	0.25	3	٥	٥	0	3	8	3	8	74,404	74.404	148,809	121,333	69,583	•
14172000 138	BANK OF AMERICA NAT (1)	24/12/2006	0.81		ó	3	٥	3	8	3	0	21,684	21,668	43,942	33,515	22,463	11,241
34172004 125	BANK OF AMERICA NAT. (1)	15/12/2003	0.38		٥	5	8	0	3	5	3	10,577	10,577	175,01	0	٥	-
1111/122006 10.81	BARCI AYS BANK BRUS (1)	31/12/2004	1.25	<i>a</i> -	o	0	-0	-	8	5		98.151	98.151	138,277	40,126	0	0
14077003 0.38 0.4 0. 0. 0. 0. 0. 0. 0	BARCLAYS BANK, BRUS (1)	31/12/2005	1.00		-	-5	0	-8-	-8	3	a	43,146	43,140	86,280	86,280	43,140	0
1,000,000 0,81	BARCLAYS BANK, N.Y. (1)	16/07/2003	0.38		ō	8	0	9	5	3	3	3.932	3,912	3,932	0	•	0
1,	CITIBANK N.A. (1)	24/12/2006	0.81		o	5	٥	8	6	-0	0	64,836	67,247	137,600	105,699	70,692	35,346
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	CREDIT LYONNAIS (1)	16/10/2003	0.38		0	3	-0	3	-	9	•	10,440	10,440	10,440	0	0	o
30/12/2002 1,00 0 0 0 64,113 0 64,113 0 24/12/2006 0,81 0 0 0 0 4,482 4,819 0 0 4,482 4,819 0 0 0 4,482 4,819 0	EXPORT DEVELOP CAN (1)	22/04/2008	0.55		0	3	•	-8	0	0	0	186.426	191,552	362,141	321,686	270,354	126,974
24/12/2006 0.61 0 0 0 0 0 4.819 14/12/2003 0.68 0	FORTIS BANK (1)	30/12/2002	8		0	0	•		5	9	•	64,119	0	0	0	0	0
1,1712003 0,86 0,6 0	GOLDMAN SACHS INT (1)	24/12/2006	0.81		0	5	a		3	0	3	4,823	4,819	677.9	7,454	\$,000	2,500
1) 20/12/2006 0 1.102	JP MORGAN CHASE B (1)	14/12/2003	0.88		0	8		3	3		6	3	a	4,482,675	0	0	-
15127006 130		20112/2004	0.63		0	5	0		8	3		0	a	0	4,482,675	•	0
30/11/2004 0.50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	_	15/12/2006	1.30	_	0	٠.	5	0	3	5	6	58.100	58,109	116,217	116,217	116,217	58,109
31077202 1.50	KREDITANSTALT F W (1)	30/11/2004	0.50		6	•		0	8	-5-	0	1,102	1,102	2,204	1,102	0	0
11/03/2004 1.50	MARUBENI BENELUX (1)	31/07/2002	1.50		ă	0		6	-	-	6	10,352	0	0	0	0	0
3011/2006 1,54	_	11/03/2004	23.		3	0	0	-	•	0	-8	14,942	14,942	29,885	0	o	•
31/03/2022 2,00	MITSUR CO LTD (1)	30/11/2006	1.58		0	0		8	,	-0-	o	27,160	27,166	54,332	54,332	54,332	27,160
09/11/2004 1.50	•	31/03/2022	2.00		0	0	o	a	0	-3	6	7.082	7,325	14,710	14,710	14,710	177,907
1911/12066 1,125 CC C C C C C C C C C 150.966 150.966 2 C C C C C C C C C C C C C C C C C C	NORDEA BANK FINE (1)	09/11/2004	1.50		0	0	0	-	-5-		0	58.773	58,773	117,546	33,869	0	0
06/12/2006 1.10 6 0 0 0 0 0 0 0 49.808	NORDEA BANK FINE (1)	19/11/2068	1.25		3	- 5	•	5	3	9		150,960	150,966	100,100	301,931	252,124	51,351
	NORDIC INVESTMENT (1)	06/12/2006	9.7	_	•	0	•	5	3	9	o	3	49.808	519'66	99,615	99,615	608,64
			<u>.</u>														

CREDITS BREAK DOWN (THOUSANDS OF PESOS)

Amortization	Rate of	Denominated In	ated In	Amortizalio	n of Credits III	Foreign Curre	ency With Nat	ional Entities	Amortization of Credits in Foreign Currency With National Enthes (Thousands Of	Amortizal	ion of Credits in	Amortization of Credits in Foreign Currency With Foreing Entities (Thousands Ol 3)	y With Foreing	Entitles (Thous	ands Of \$)
•		Pesos	\$6			5) Time	5) Figue Interval					Lime laters, i	len, il		
Date	Interest	Until 1 Year	More Than 1 Year	Current	Until 1 Year	Until 2 Years	Untd 3 Years	Until 4 Years	Until 5 Years	Current Year	Until 1 Year	Until 2 Years	Until 3 Years	Until 4 Years	Until 5 Years
03/05/2003	0.88	0	0	0	3	3	3	5	0	138,445	36,061	o	0	•	•
16/07/2003	9.34	3	-6	0	<u></u>	3-	3	0	0	25,190	25,190	25,190	0	0	•
15/09/2009	1.43	3	6	3	O.	5	0	5	0	31,600	38,232	76,464	76,464	78,484	204,411
28/02/2004	8	•	9	5	0	3	0	3	5	49,624	40.894	166,331	0		•
31/12/2003	0.44	5	6	3	-	-3	3	8	0	156'6	156'6	156.6	0	0	0
24/12/2006	0.81	•		5	0	8	3	ā	5	6,763	6,759	13,706	10,454	2,013	3,506
12/11/2006	0.75	3	3	- 5	o	5	5	8	6	73,824	52,882	+96'09	33,026	6,263	69
19/06/2006	1.25	٥	о	- 	٥	3	0	3	0	52,503	46.786	93,572	65,846	37,788	•
28/06/2008	1.35	3		-	•	3	0	5	0	0	519'615	221,866	244,502	244,502	412,025
28/11/2002	05.0	8	•	8	٥	5	3	-	0	3,681	•	0	ō	0	0
26/06/2004	1.00	3	0	101,221	105,420	224,140	-	5	0	\$	•	٥	0	0	•
24/12/2006	18.0	5	0		0	3	3	3	3	3,454	3,451	66.89	5,338	3,581	1,791
27/06/2005	98.	8	ō	81,876	85,130	180,549	193,065	3	3	3	•	0	0	0	0
24/12/2006	0.81	3	0	8	5	0	-5	3	3	1,726	1,783	3,642	2,798	1,872	936
27/01/2004	8.00	0	800,000	8		-	8	0	0	3	0	a	0	0	0
10/10/2006	9	-	-	91,482	147,071	306,111	322,893	225,495	58.292	3	•	-	0	0	0
24/12/2006	0.81	9	0	11,304	11,296	22,906	17,471	11,720	5,860	3	0	ō	0	0	0
05/09/2002	0.75	3	a	380,132	8	8	9	5	6	3	0	0	0	0	•
22/05/2004	9.07	-	200,000	8	<u>a</u>	5	9	5	6	٠	0	•	0	0	0
26/06/2006	1.00	-	ō	120,279	122,568	252,192	261,918	272,043	-G-	3	0	•	0	0	0
31/03/2005	8	3	0	17,980	17,981	35,962	26.972	5	5	3	•	٥	0	0	0
24/12/2006	0.81	3	ā	21,750	22,007	44,763	34,223	22,935	11,467	j.	o	0	0	0	0
01/03/2004	0.20	4,826	2,120	5	8	5	5	5	0	0	0	0	0	0	Q
		4,826	1,302,120	826,024	511,473	1,066,623	856,542	532,193	75,619	2,182,103	2,130,691	8,536,053	8,055,618	3,166,811	3,462,365
	1	1				4			*						

TELLI ONCO DE MENTO, SAS DE C.V.

(THOUSANDS OF PESOS)

٢		_			_		7	0	-	<u> </u>		<u>-</u>	0	_	-]	-
Final Printing CONSOLIDATED	nds Of \$)		Until 5 Years													
Fin CONSO	Amorization of Credits in Foreign Currency With Foreing Entities (Thousands Of S)		Until 4 Years						0					9,961,500	o	14,942,250
	y With Foreing	lienval	Until 3 Years					a	0	0	0	0	0	•	0	0
	Foreign Currend	Time Interval	Until 2 Years					0	0	0	0	0	0	0	9,961,500	9,961,500
	on of Credits in		Until 1 Year					0		0	0	•	0		0	0
	Amodežale		Current Year Until 1 Year					5	3-	5	5	3 -	3	5"	5	0
(50)	(Thousands Of		Until 5 Years					0	<u>а</u>	0	0	3	<u>a</u>	o _	0	0
(THOUSANDS OF PESOS)	Amontzation of Credits in Fureign Currency With National Entities (Thousands Of		Untif 4 Years			-		3	0	3	5	5	3 ~	5	0	0
HOUSAN	rency With Na	S) Fime latervat	Until 3 Years								J		_		J	0
_	n Foreign Cur	Tune	Until 2 Years							•					3	0
	ion of Credits		Until 1 Year					0	•	0	•	0	0	•		0
	Amortiz.it		Current Year							0	0	٥		0	0	
	nated In	SO	More Than 1 Year					0	850,000	1,650,000	1,700,000	3,250,000	-	0	0	7,450,000
	Denominated In	Pesos	Interest Until 1 Year More Than					2,403,643	3			•			•	2,403,643
	Rute of	_	Interest					8.36	1.00	0 80	11.05	06:0	8.25	8.25	4.25	
	Amortization Rute of		. Date					01/08/2002	10/02/2005	09/02/2007	28/10/2007	26/10/2007	26/01/2008	26/01/2006	15/06/2004	
	Credit		Type /	Institution	STOCK EXCHANGE	PRIVATE PLACEMENTS	UNSECURED DEBT	INVERS BURSATIL (P.C.) (2)	INVERS BURSATIL (C.B) (4)	INVERS BURSATIL (C. B) (4)	INVERS BURSATIL (C. B) (2)	INVERS BURSATIL (C. B) (4)	CREDIT SUISSE FIRST B (2)	MERRILL LYNCH / J.P. M (2)	SALOMON SMITH B / J.P. M (2)	TOTAL STOCK EXCHANGE

THERE SHOU DE HENDOU, DIA: DE CIV.

(THOUSANDS OF PESOS) ANNEA US CREDITS BREAK DOWN

Final Printing CONSOLIDATED

_		1	2			70	13	7	- 22	7
	(S JO Sput		Until 5 Year						3,462,365	
	Amortzation of Credits in Foreign Currency With Foreing Entities (Thousands Of S)		Until 4 Years Until 5 Years			0	5		18,109,061	T
	y With Foreing	to vote	Catal 3	200		0	0		8,055,618	
	Foreign Currenc	k welst emiT	Until 2 Y			0	0		18,497,553	+
	on of Credits in		Until 1 Year			0	0		2,130,691	
	Amort:zatu		Current Year			0	0		2,182,103	
	Thousands Of		Until 5 Years Current Year Until 1 Year			0	0		75,619	
	Amortization of Credits in Foreign Currency With National Entities (Thousands O		Until 4 Years			8	8		532,193	
	ency With Na	S) June Interval	Until 3 Years			В	0		856,542	
	n Foreign Curr	S) Trane	Until 2 Years			0	0		1,066,623	
	on of Credits		Until 1 Year			0	0		511,473	
	Amortizati		Current			3	0	•	826,024	
	nated in	os	More Than 1 Year			0	0		8,752,120	
	Denominated In	Pesos	Until 1 Year More Than 1 Year			14,126,323	14,126,323		16,534,792	
	Rate of		Interest							
	Amortization Rate of		Date							
	Credit	i	Type /	Institution	OTHER CURRENT LIABILITIES AND OTHER CREDITS	OTHER CURRENT LIABILITIES	OTHER CURRENT LIABILITIES			

NOTES

INTEREST RATES:

(1) LOANS WITH VARIABLE INTEREST RATE, LIBOR PLUS POINTS INDICATED IN THE "INTEREST RATE COLUMN".

(2) LOANS WITH FIXED INTEREST RATE.
(3) LOANS WITH VARIABLE INTEREST RATE,

TIIE PLUS POINTS INDICATED IN THE "INTEREST RATE COLUMN".

CETES PLUS POINTS INDICATED IN THE (4) LOANS WITH VARIABLE INTEREST RATE, "INTEREST RATE COLUMN".

THE SUPPLIERS' CREDITS ARE RECLASIFIED TO BANKS LOANS BECAUSE IN THIS DOCUMENT, SIFIC/ICS, LONG TERM OPENING TO SUPPLIERS' DOES NOT EXIST.

EXCHANGE RATES USED:

LIABILITIES IN FOREIGN CURRENCY:

EXCHANGE RATES AT END OF THE MONTH.

CURRENCY MONEY SOURCE

FRENCH FRANC (F.F.) DOLLAR (U.S.)

5,626,492 170,024

9.9615 1.5149

E. R.

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V. QUARTER: 2 YEAR: 2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE (Thousands of Pesos)

ANNEX 6

CONSOLIDATED Final Printing

					Final Printing
	DOLA	RS (1)	OTHER CU	RRENCIES	TOTAL
TRADE BALANCE	THOUSANDS OF	THOUSANDS OF	THOUSANDS OF	THOUSANDS OF	THOUSANDS OF
	DOLARS	PESOS	DOLARS	PESOS	PESOS
1. INCOME					
EXPORTS	367,822	3,433,454	0	0	3,433,454
OTHER	0	, O	o	0	o
TOTAL	367,822	3,433,454			3,433,454
2. EXPENDITURE				·	
IMPORT (RAW MATERIALS)	103,764	959,278	a	0	959,278
INVESTMENTS	0	0	0	0	0
OTHER	446,169	4,156,094	0	0	4,156,094
TOTAL	549,933	5,115,372			5,115,372
NET BALANCE	(182,111)	(1,681,918)		·····	(1,681,918)
FOREING MONETARY POSITION		·			
TOTAL ASSETS	130,218	1,297,171	o	0	1,297,171
LIABILITIES POSITION SHORT TERM LIABILITIES POSITION	5,626,492 565,172	56,048,296 5,629,958	25,856 2,041	257,569 20,333	56,305,865 5,650,291
LONG TERM LIABILITIES POSITION	5,061,320	50,418,338	23,815	237,236	50,655,574
NET BALANCE	(5,496,274)	(54,751,125)	(25,856)	(257,569)	(55,008,694)
4	1			t .	r

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

TRADE BALANCE AND MONETARY POSITION IN FOREIGN EXCHANGE (Thousands of Pesos)

PAGE 2

ANNEX 6

CONSOLIDATED

Final Printing

NOTES

EMCHANGE PATES USED:

TRADE BALANCE IN FOREIGN EXCHANGE:
THE AVERAGE MONTLY EXCHANGE RATES PUBLISHED BY BANCO DE MEXICO.

ASSETS AND LIABILITIES IN FOREIGN CURRENCY: EXCHANGE RATES AT END OF THE MONTH.

 SOURCE
 CURRENCY MONEY
 E.R.

 DOLLAR (U.S.)
 5,626,492
 9.9615

 FRENCH FRANC (F.F.)
 170,024
 1.5149

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

INTEGRATION AND INCOME CALCULATION BY MONETARY POSITION (1) (Thousands of Pesos)

ANNEX 7

CONSOLIDATED Final Printing

монтн	MONETARY ASSETS	MONETARY LIABILITIES	(ASSET) LIABILITIES MONETARY POSITION	MONTHLY INFLATION	MONTHLY (PROFIT) AND LOSS
JANUARY	31,027,382	89,301,410	(58,274,028)	0.92	536,121
FEBRUARY	29,712,167	86,700,530	(56,988,363)	0.06	(34,193)
MARCH	31,768,376	86,801,951	(55,033,575)	0.51	280,671
APRIL	32,954,797	86,358,850	(53,404,053)	0.55	293,722
MAY	33,160,637	83,470,831	(50,310,194)	0.20	100,620
JUNE	35,284,013	85,812,480	(50,528,467)	0.49	247,589
ACTUALIZATION:	0	0	o	0.00	14,459
CAPITALIZATION:	0	. 0	. 0	0.00	0
FOREIGN CORP.:	0	o	0	0.00	957
OTHER	0	0	. 0	0.00	(34,684)
TOTAL				·.	1,405,262

NOTES

The month of February had deflation. The format SIFIC/ICS does not accept negative signs in the monthy inflation column.

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

BONDS AND MEDIUM TERM NOTES LISTING IN STOCK MARKET (1)

	ANNEX 8	CONSOLIDATED Final Printing
	FINANCIAL LIMITED BASED IN ISSUED DEED AND/OR TITLE	
DOES NOT APPLY		
	ACTUAL SITUATION OF FINANCIAL LIMITED	
DOES NOT APPLY		
	BONDS AND/OR MEDIUM TERM NOTES CERTIFICATE	

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

ANNEX 9

CONSOLIDATED Final Printing

PLANT OR CENTER	ECONOMIC ACTIVITY	PLANT CAPACITY (1)	UTILIZATION
NOT AVAILABLE		0	0

NOTES

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

MAIN RAW MATERIALS

ANNEX 10

CONSOLIDATED Final Printing

DOMESTIC	MAIN SUPPLIERS	FOREIGN	MAIN SUPPLIERS	DOM. SUBST.	COST PRODUCTION (%)
NOT AVAILABLE					

NOTES

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

DOMESTIC SELLS

CONSOLIDATED Final Printing COSTUMERS MAIN TRADEMARKS MARKET SHARE (%) 25,576,306 17,180,355 7,323,634 1,983,850 52,064,145 **AMOUNT NET SELLS** 0000 VOLUME 0000 AMOUNT TOTAL PRODUCTION VOLUME MAIN PRODUCTS LOCAL SERVICE LONG DISTANCE SERVI INTERCONNECTION OTHERS TOTAL

STOCK EXCHANGE CODE: TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

SELLS DISTRIBUTION BY PRODUCT

ANNEX 11

FOREIGN SELLS

PAGE 2 CONSOLIDATED Final Printing

YEAR: 2002

7

QUARTER

COSTUMERS MAIN TRADEMARKS DESTINATION 1,491,189 1,491,189 AMOUNT NET SELLS 0 VOLUME 0 AMOUNT TOTAL PRODUCTION VOLUME MAIN PRODUCTS NET SETTLEMENT TOTAL

NOTES

QUARTER: 2 YEAR: 2002

ANNEX 12

CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT (NFEA) (Thousands of Pesos)

	NFE	A BALANCE FOR PREVIOUS PERIOD FO	R WHICH IS DETERMI	NED	
NFEA BALANCE TO DECEMBER 31st OF: 2001 Number of shares Outstanding at the Date of the NFEA: (Units) X ARE THE FIGURES FISCALLY AUDITED?			X ARE THE F	63,423,72 13,164,847,668 FIGURES FISCALLY	3
		DIVIDENDS PAIDOUT IN THE PERIOD TO	HAT COMES FROM TH	E NFEA	
QUARTER SERIES NUMBER OF SHARES OUTSTANDING			DATE OF SETLEMENT		AMOUNT
1ER.	ER. AA-AL 13,076,877,931.00 31/03/2002				1,608,080.00
NFE FR	FISCAL EAR - DETERMIN + DEDUCTE	NED INCOME D WORKER'S PROF SED WORKER SED RFE SCTABLES		OF 2002 0 0 0 0 0 0 0 0	:
		BALANCE OF THE NFEA AT TH (Present year Informate)		D	
	NCE TO 30 (nares Outstanding (Units)	g at the Date of the NFEA:	63,7 13,029,2	721,150 228,431	

RAZON SOCIAL: TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR: 2002

ANNEX 12 - A CEDULE FOR THE DETERMINATION OF THE NET FISCAL EARNINGS ACCOUNT REINVERTED (NFEAR)

(Thousands of Pesos)						
	NFEAR	BALANCE FOR PREVIOUS PERIO	D FOR WHICH ISDETERMINED			
NFEAR BALANCE	TO DECEMBER 31	st OF: 2001		13,833,254		
Number of Shares	Number of Shares Outstanding at the Date of the NFEAR: (Units)			13,164,847,668		
	IGURES FISCALLY	X ARE FIGURES F	ISCALLY CONSOLIDATED?			
	DIVIO	ENDS PAIDOUT IN THE PERIOD T	HAT COMES FROM DE NFEAR			
QUARTER SERIES NUMBER OF SHARES OUTSTANDING			DATE OF SETTELMENT	AMOUNT		
2DO.	2DO. AA-AL 13,029,228,431.00			1,789,625.00		
		ETERMINATION OF THE NFEAR C	OF THE PRESENT YEAR	· · · · · · · · · · · · · · · · · · ·		
NFER FROM THE PERIOD TO 30 OF JUNIO OF 2002 FISCAL EARNINGS: + OFDUCTED WORKER'S PROFIT SHA - DETERMINED INCOME TAX: - NON-DEDUCTABLES - (+) EARNINGS (LOSS) FROM FOREING OF PROFIT: DETERMINATED REF OF THE FISCAL YEAR - INCOME TAX (DEFERED ISR): - FACTOR TO DETERMINE THE NEAR: NEER FROM THE PERIOD						
BALANCE OF THE NFEAR AT THE END OF THE PERIOD						
NFEAR Number	10,066,400					
MODIFICATION BY COMPLEMENTARY						
NFEAR BALANCE TO DECEMBER 31st OF: 0000						
Number of shares Outstanding at the Date of the NFEAR (Units)						

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR2002

CONSOLIDATED Final Printing

INTEGRATION OF THE PAID SOCIAL CAPITAL STOCK

CHARACTERISTICS OF THE SHARES

NOMINAL SERIES VALUE		VALID CUPON	NUMBER OF SHARES			CAPITAL STOCK (Thousands of Pesos)		
SCINES VALUE	PORTION		PORTION	MEXICAN	SUSCRIPTION	FIXED	VARIABLE	
А	0.02500	0	306,243,253			306,243,253	7,656	
АА	0.02500	0	4,157,206,963		4,157,206,963		103,930	
L	0.02500	0	8,565,778,215			8,565,778,215	214,145	
TOTAL	·		13,029,228,431	0	4,157,206,963	8,872,021,468	325,731	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION: 13,029,228,431

SHARES PROPORTION BY:

CPO'S: UNITS: ADRS's: GDRS's: ADS's: GDS's:

REPURCHASED OWN SHARES

	NUMBER OF	MARKET VALUE OF THE SHARE		
SERIES	SHARES	AT REPURCHASE	AT QUARTER	
			47.440.40	
Ĺ	135,619,237	16.37260	17.11340	

STOCK EXCHANGE CODE:TELMEX TELEFONOS DE MEXICO, S.A. DE C.V.

QUARTER: 2

YEAR2002

CONSOLIDATED Final Printing

DECLARATION FROM THE COMPANY OFFICIALS RESPONSABLE FOR THE INFORMATION.

I HEREBY SWEAR THAT THE FINANCIAL INFORMATION HERE IN SUPPLIED TO THIS STOCK EXCHANGE, CORRESPONDING TO THE PERIOD FROM 1 OF JANUARY TO 30 OF JUNE OF 2002 AND 2001 IS THAT OBTAINED FROM OUR AUTHORIZED ACCOUNTING REGISTER'S AND IS RESULT OF THE APPLICATION OF THE ACCOUNTING PRINCIPLES AND NORMS ACCEPTED AND STATED BY THE MEXICAN INSTITUTE OF PUBLIC ACCOUNTANTS AND IN THE PROVISIONS OF THE MEXICAN NATIONAL BANK AND STOCK COMMISSION (COMISION NACIONAL BANCARIA Y DE VALORES).

THE ACCOUNTING PRINCIPLES USED BY THIS COMPANY AND THE PROCESSING OF DATA FOR THE PERIOD WHICH THE SAID INFORMATION REFERS WERE APPLIED USING THE SAME BASES AS FOR THE SIMILAR OF THE PREVIOUS YEAR.

ING. ADOLFO CEREZO PEREZ CHIEP FINANCIAL OFFICER

C.P. EDUARDO ROSENDO GIRARD
COMPTROLLER

MEXICO, D.F., AT JULY 23 OF 2002

BOLSA MEXICANA DE VALORES, S.A. DE C.V. SIFIC / ICS

CLAVE DE COTIZACION:

TELMEX

FECHA: 23/07/2002 14:05

DATOS GENERALES DE LA EMISORA

RAZON SOCIAL:

TELEFONOS DE MEXICO, S.A. DE C.V.

DO MICILIO:

PARQUE VIA 198

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO ,D.F.

TELEFONO:

52 22 12 12

FAX:

E-MAIL: DIRECCION DE INTERNET: AUTOMATICO:

Х

DATOS FISCALES DE LA EMISORA

RFC EMPRESA:

TME840315KT6

DOMICILIO FISCAL:

PARQUE VIA 198

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDADY ESTADO:

MEXICO D.F.

RESPONSABLE DE PAGO

NOMBRE:

C.P. EDUARDO ROSENDO GIRARD

DOMICILIO:

PARQUE VIA 198 - 5° PISO OFIC. 501

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO ,D.F. 52 22 53 95

TELEFONO:

FAX:

52 50 80 54

DATOS DE LOS FUNCIONARIOS

PUESTO BMV:

PRESIDENTE DEL CONSEJO DE ADMINISTRACION

PUESTO: NOMBRE:

PRESIDENTE DEL CONSEJO DE ADMINISTRACION

ромісіцо:

ING. CARLOS SLIM HELU

COLONIA:

AV. PASEO DE LAS PALMAS NO. 736 LOMÁS DE CHAPULTEPEC

C. POSTAL: CIUDAD Y ESTADO:

11000

TELEFONO:

MEXICO D.F. 56 25 49 00 55 92 32 70

FAX: E-MAIL:

PUESTO BMV:

DIRECTOR GENERAL

PUESTO:

DIRECTOR GENERAL

NOMBRE:

ING. JAIME CHICO PARDO

DOMICILIO: COLONIA: PARQUE VIA 190 - 10°, PISO OFIC. 1001

COLONIA.

CUAUHTEMOC

C. POSTAL:

06599

1

BOLSA MEXICANA DE VALORES, S.A. DE C.V. SIFIC / ICS

CLAVE DE COTIZACION:

TELMEX

FECHA: 23/07/2002 14:05

CIUDAD Y ESTADO:

MEXICO D.F.

TELEFONO:

55 46 15 46 Y 52 22 51 52

FAX:

57 05 00 39

E-MAIL:

PUESTO EMV:

DIRECTOR DE FINANZAS

PUESTO:

DIRECTOR DE FINANZAS Y ADMINISTRACION

NOMBRE:

ING. ADOLFO CEREZO PEREZ

DOMICILIO:

PARQUE VIA 190 - 10°. PISO OFIC. 1016

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599 MEXICO D.F.

CIUDAD Y ESTADO: TELEFONO:

52 22 57 80 Y 52 22 51 44

FAX:

52 55 15 76

E-MAIL:

acerezo@telmex.com

PUESTO BMV:

RESPONSABLE DE ENVIO DE INFORMACION FINANCIERA TRIMESTRAL

PUESTO: NOMBRE: SUBDIRECTOR DE CONTRALORIA C.P. EDUARDO ROSENDO GIRARD PARQUE VIA 198 - 5º PISO OFIC. 501

DOMICILIO: COLONIA:

CUAUHTEMOC

C. POSTAL:

TELEFONO:

06599

CIUDADY ESTADO:

MEXICO D.F. 52 22 53 95

FAX:

52 50 80 54

E-MAIL:

erosendo@telmex.com

PUESTO BMV:

SEGUNDO RESPONSABLE DE ENVIO DE INFORMACION FINANCIERA TRIMESTRAL

PUESTO:

GERENTE DE INTEGRACION CONTABLE CORPORATIVA

NOMBRE:

C.P. WALTERIO FLORES ARIAS

™ICIUO:

PARQUE VIA 198 - PISO 5° OFIC. 503

COLONIA: C. POSTAL: CUAUHTEMOC 06599

CIUDAD Y ESTADO:

MEXICO D.F.

TELEFONO:

52 22 18 04 52 22 18 03

FAX:

57 05 07 29

E-MAIL:

wflores@telmex.com

PUESTO BMV:

RESPONSABLE DEL AREA JURIDICA

PUESTO:

DIRECTOR JURIDICO

NOMBRE: DOMICILIO:

LIC. SERGIO F. MEDINA NORIEGA PARQUE VIA 190 - 2°. PISO OFIC. 202

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO D.F. 52 22 14 25 52 22 57 42

TELEFONO:

55 46 43 74

E-MAIL:

FAX.

smedina@telmex.com

PUESTO BMV:

SECRETARIO DEL CONSEJO DE ADMINISTRACION

PUESTO:

SECRETARIO DEL CONSEJO DE ADMINISTRACION

BOLSA MEXICANA DE VALORES, S.A. DE C.V. SIFIC / ICS

CLAVE DE COTIZACION:

TELMEX

FECHA: 23/07/2002 14:05

NOMBRE:

LIC. SERGIO F MEDINA NORIEGA

DOMICILIO:

PARQUE VIA 190 - 2°. PISO OFIC. 202

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO D.F.

TELEFONO:

52 22 14 25 52 22 57 42

FAX:

55 46 43 74

E-MAIL:

smedinan@telmex.com

PUESTO BMV:

RESPONSABLE DE INFORMACION A INVERSIONISTAS

PUESTO:

GERENTE DE RELACION CON INVERSIONISTAS

NOMBRE:

LIC. ALEJANDRO MARTINEZ ALTAMIRANO

DOMICILIO:

PARQUE VIA 198 - 7°. PISO OFIC. 701

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO D.F. 57 03 39 90

TELEFONO: FAX:

55 45 55 50

E-MAIL:

amaltami@telmex.com y ri@telmex.com

PUESTO BMV:

ACREDITADO PARA ENVIO DE INFORMACION VIA EMISNET

PUESTO:

SUBDIRECTOR DE CONTRALORIA

NOMBRE:

C.P. EDUARDO ROSENDO GIRARD

DOMICILIO:

PARQUE VIA 198, 5ª PISO OFIC. 501

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO:

MEXICO D.F. 52 22 53 95

TELEFONO: FAX:

52 50 80 54

E-MAIL:

erosendo@telmex.com

PUESTO BMV:

ACREDITADO PARA ENVIO DE EVENTOS RELEVANTES VIA EMISNET

PUESTO:

GERENTE DE VALORES

NOMBRE:

ACT. TERESA CURRIELCHE CRUZ

DOMICILIO:

PARQUE VIA 198 - 2º PISO OFIC. 201

COLONIA:

CUAUHTEMOC

C. POSTAL:

06599

CIUDAD Y ESTADO: TELEFONO: MEXICO D.F. 52 22 55 34 52 54 59 55

FAX: E-MAIL:

tcurriel@telmex.com